

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.8067 per \$100 valuation has been proposed by the governing body of Coleman County.

PROPOSED TAX RATE	\$0.8067 per \$100
NO-NEW-REVENUE TAX RATE	\$0.7635 per \$100
VOTER-APPROVAL TAX RATE	\$0.8199 per \$100
DE MINIMIS RATE	\$0.8585 per \$100

The no-new-revenue tax rate is the tax rate for the 2024-2025 tax year that will raise the same amount of property tax revenue for Coleman County from the same properties in both the 2023-2024 tax year and the 2024-2025 tax year.

The voter-approval rate is the highest tax rate that Coleman County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Coleman County is proposing to increase property taxes for the 2024-2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Monday, September 23, 2024, at 9:15 AM at the Coleman County Courthouse, District Courtroom at 100 W. Liveoak St. in Coleman, Texas.

The proposed tax rate is NOT greater than the voter-approval tax rate. As a result, Coleman County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners' Court of Coleman County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Billy Bledsoe, County Judge
Matt Henderson, Commissioner Precinct 1
Jim Rice, Commissioner Precinct 2
Scotty Lawrence, Commissioner Precinct 3
Alan Davis, Commissioner Precinct 4

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Coleman County last year to the taxes proposed to be imposed on the average residence homestead by Coleman County this year.

	2023-2024	2024-2025	Change
Total Tax Rate (per \$100 of value)	\$0.8227	\$0.8067	Decrease of \$ -0.0160 per \$100 or -1.944%
Average homestead taxable value	\$52,230	\$58,222	Increase of \$5,992.00 or 11.47%
Tax on Average Homestead	\$429.69	\$469.67	Increase of \$39.98 or 9.30%
Total tax levy on all properties	\$3,340,848.13	\$3,591,240.60	Increase of \$250,392.47 or 7.49%
Debt service tax levy (included above)	\$526,682.73	\$539,269.58	Increase of \$12,586.85 or 2.38%

For assistance with tax calculations, please contact the Judge for Coleman County at 325.625.4218 or county.judge@co.coleman.tx.us, or visit co.coleman.tx.us for more information.

No-New-Revenue Maintenance and Operations Rate Adjustments

State Criminal Justice Mandate

The Coleman County Treasurer certifies that Coleman County has spent \$49,358 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Coleman County Sheriff has provided Coleman County information on these costs, minus the state revenues received for the reimbursement of such costs.

This increased the no-new-revenue maintenance and operations rate by \$.0011/\$100.